



## Fiera Infrastructure Private Debt Provides Development Capital Financing to Starlight for a Solar PV Portfolio in Alberta

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**TORONTO, December 9, 2024** – Fiera Infrastructure Private Debt (“**Fiera**”) is pleased to announce the closing of an approximately C\$23 million development capital financing for Starlight, a global developer of renewable power and energy storage projects and a NextEnergy Group company. Proceeds of the loan will be used by Starlight to advance development of a portfolio of solar projects in Alberta. Selkirk Advisory Group Inc. (“**Selkirk**”) acted as arranger and is the loan agent for the transaction.

“Fiera is proud to provide a credit facility to support the development of Starlight’s Alberta portfolio,” said Andrew Shannon, Senior Managing Director, Fiera Infrastructure Private Debt. “The nature of this facility demonstrates our team’s ability to provide innovative financing solutions to the North American infrastructure sector, with terms and structures tailored to each borrower’s unique needs.”

“This financing marks a pivotal step forward in the development of our 2GWp Alberta solar PV portfolio,” said Marc Stachiw, Vice President, Business Development, Starlight. “With Fiera’s support, we are well-positioned to advance these projects and contribute meaningfully to Alberta’s energy transition. We appreciate the confidence Fiera and Selkirk have shown in our team and vision.”

“The Selkirk team is delighted to have been able to assist Starlight and Fiera with this unique financing, which provides cost-effective development capital to advance a large portfolio of important projects,” said Dan Doubilet, Managing Partner, Selkirk. “We look forward to continuing to support Starlight on these projects and to furthering our existing relationship with the Fiera and Starlight teams.”

### About Fiera Infrastructure Private Debt

Fiera Infrastructure Private Debt is a division of Fiera Private Debt Inc., which is a subsidiary of Fiera Capital Corporation. Fiera Infrastructure Private Debt directly sources and structures private debt investments across a diverse mix of North American infrastructure sectors. Led by a team of experienced and specialized infrastructure debt professionals, Fiera Infrastructure Private Debt’s differentiated approach targets an attractive mid-market niche to help optimize cash yield and the defensive attributes inherent to both private credit and infrastructure investments. As of September 30, 2024, Fiera Infrastructure Private Debt had C\$774 million (US\$573 million) in assets under management. For more information, please visit: [www.fierainfradebt.com](http://www.fierainfradebt.com).

### About Fiera Capital Corporation

Fiera Capital Corporation (“**Fiera Capital**”) is a leading independent asset management firm with a growing global presence. Fiera Capital delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North

America, Europe and key markets in Asia and the Middle East. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange.

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), Hong Kong (SAR) and Abu Dhabi (ADGM).

Each affiliated entity (each an "**Affiliate**") of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate is authorized to provide services pursuant to an exemption from registration and/or the relevant product is registered.

Fiera Capital does not provide investment advice to U.S. clients or offer investment advisory services in the U.S. In the U.S., asset management services are provided by Fiera Capital's affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult <https://www.fieracapital.com/en/registrations-and-exemptions>.

Additional information about Fiera Capital, including Fiera Capital's annual information form, is available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

### About Starlight

Starlight is a global developer of renewable energy projects, committed to the transition to a sustainable energy future. Starlight, with a total of over 12GW of projects under development, delivers solar, wind, and storage solutions that create long-term value for stakeholders and communities where we operate. As part of the NextEnergy Group, with over US\$4 billion of assets under management, Starlight leverages the Group's extensive expertise and resources to advance renewable energy initiatives across key markets worldwide. Please visit our website for more information at [www.starlight-energy.com](http://www.starlight-energy.com).

### About Selkirk

Selkirk Advisory Group Inc. is a specialized financial services firm focused on delivering structured finance solutions and financial advisory services for clients in the alternative energy and infrastructure sectors. Since its inception in 2010, Selkirk has been engaged on over C\$2.5 billion of financing and advisory mandates. Acting as loan agent for lenders, Selkirk currently manages approximately C\$400 million of project loans, including for solar, wind, hydro, energy storage and energy efficiency projects. For more information, please visit [www.selkirkadvisory.com](http://www.selkirkadvisory.com).

### Disclosure

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This document may contain “forward-looking statements” which reflect the current expectations of Fiera Capital and/or its Affiliates. These statements reflect current beliefs, expectations, and assumptions with respect to future events and are based on information currently available. Although based upon what Fiera Capital and its Affiliates believe to be reasonable assumptions, there is no guarantee that actual results, performance, or achievements will be consistent with these forward-looking statements. There is no obligation for Fiera Capital and/or its Affiliates to update or alter any forward-looking statements, whether as a result of new information, future events or otherwise.

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