



Fiera Capital Announces Two Senior Appointments

MONTREAL, Canada, NEW YORK, United States, January 31, 2023 – Fiera Capital Corporation ("Fiera Capital" or the "Company") (TSX: FSZ), a leading independent asset management firm, is pleased to announce two senior appointments to its Private Debt team, effective January 31, 2023.

Over its history, Fiera Private Debt has delivered strong results and truly demonstrated the resilience of the platform. As the firm continues to pursue global growth, Theresa Shutt will take on the role of Head of Corporate Debt, Fiera Private Debt, and Paul Colatrella will take on the role of Head of Infrastructure Debt, Fiera Private Debt.

"The appointments of Theresa and Paul recognize not only their leadership across the organization, but also in their respective industries," said John Valentini, Executive Director, President and Chief Executive Officer, Fiera Private Markets. "Their functions will be key to supporting the organization's global strategy and I am confident they will effectively lead the efforts towards achieving our growth ambitions."

Appointment of Theresa Shutt as Head of Corporate Debt, Fiera Private Debt



As Head of Corporate Debt, Theresa will be accountable for the management of the Corporate Debt strategies and platform in Canada. She joined Fiera Capital in 2019 as Chief Investment Officer of Private Debt, through the acquisition of Integrated Asset Management ("IAM"), and most recently held the role of Senior Vice President, Corporate Debt. Since joining the firm, Theresa successfully led the integration of two separate debt financing teams. She has also built a strong track record both in raising funds and strategically deploying capital for her group. Bringing over 25 years of experience, Theresa has deep industry knowledge and is well respected by investors.

Theresa has previously held roles as Managing Director, Corporate Finance at BMO Financial Group and Associate Director, Structured Products and Debt Capital Markets at Scotiabank. She started her career as an economist at the Federal Department of Finance. Theresa holds a Bachelor of Arts (BA) in Economics (Honours) from the University of Alberta, a Master of Arts (MA) in Economics from McMaster University and a Master of Business Administration (MBA) from the Rotman School of Management of the University of Toronto. She is a Chartered Financial Analyst (CFA) charterholder. Theresa is based in Toronto.

Appointment of Paul Colatrella as Head of Infrastructure Debt, Fiera Private Debt



As Head of Infrastructure Debt, Paul Colatrella will be accountable for the management of the Infrastructure Debt platform in Canada and in the United States. Paul and his team joined Fiera Capital in 2020 from Capital Dynamics, and until recently held the role of Managing Director, Infrastructure Debt, United States. Since joining the firm, Paul has successfully led the capital raising efforts for two infrastructure debt strategies. His thoughtful approach to

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leadership and deep knowledge of infrastructure debt has earned him strong credibility and trust through his 30 years in the industry.

Previously, Paul was Co-head of the Private Credit Power Generation Team at Ares Management and Senior Vice President at TCW/EIG Global Energy Partners. He also spent 14 years in project finance banking. Paul is a graduate of the University of Rochester and holds a Master of Business Administration (MBA) from Fordham University. Paul is based in New York.

As part of this transition, Katherine McElroy is promoted to Managing Director, Infrastructure Debt, United States.

Jean Gamache will be leaving Fiera Capital

After over 11 years as the President of Fiera Private Debt, Jean Gamache will be leaving Fiera Capital at the end of March 2023. Jean joined Centria in 2011 and remained its president when integrated with Fiera Capital in 2016. In addition to growing the assets under management of Fiera Private Debt from C\$125 million to C\$2.7 billion over the last 11 years, Jean also led the acquisition and integration of IAM in 2019.

“Jean is a true leader who is deeply appreciated by his team, his peers and Fiera Capital’s leadership team,” added John Valentini. “On behalf of the entire Fiera Capital team, I would like to thank Jean for his tremendous contribution to the success of Fiera Private Debt in Canada over the past decade”.

About Fiera Capital

Fiera Capital is a leading independent asset management firm with a growing global presence and approximately C\$158.3 billion in assets under management as of September 30, 2022. The Company delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital’s depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

Each affiliated entity (each an “Affiliate”) of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate and/or the relevant product is registered or authorized to provide services pursuant to an exemption from registration.

The Company does not provide investment advisory services in the U.S. or to U.S. investors. In the U.S., asset management services are provided by the Company’s Affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (the “SEC”) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult this [webpage](#).

Additional information about Fiera Capital, including the Company's annual information form, is available on SEDAR at www.sedar.com.

About Fiera Private Debt

Fiera Private Debt, a subsidiary of Fiera Capital, provides innovative investment solutions to a wide range of investors through two distinct private debt strategies: corporate debt and infrastructure debt. The subsidiary's role essentially involves deploying the capital of investors who are looking for higher yields and lower volatility. As of September 30, 2022, Fiera Private Debt had over C\$2.7 billion in assets under management, including C\$527 million in undrawn commitments. www.fieraprivatedebt.com

Fiera Private Debt is not registered with the U.S. Securities and Exchange Commission and does not currently provide services in the United States or to U.S. investors.

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